

Chelsea Stands Up Against the War!

10/28/08

(Standup Week 181)

Tuesday, 6pm–7pm

Why are we in Iraq?

Not because of weapons of mass destruction.

Not because Iraq was involved in 9/11.

Not because Iraq was a threat to our national security.

What have we gotten?

US military dead: 4,187 US military wounded: 30,723

Iraqi civilians killed: 96,765* Money spent on war: \$570 billion

Who are we?

Chelsea Neighbors United to End the War has pledged to “Stand Up” until the war ends and the troops come home safely.

Every Tuesday evening at 6 pm (rain or shine), **Chelsea Neighbors United to End the War** assembles on the northwest corner of 8th Avenue and 24th Street to facilitate “**Chelsea Stands Up Against the War,**” a community protest against the war in Iraq.

We carry banners, signs, and candles as we gather for one hour each week to protest the war in Iraq. We distribute this newsletter, peace buttons, collect signatures on petitions and speak with our neighbors about the need to end war in Iraq. The **Stand Up** make a dramatic statement to passing vehicular traffic on 8th avenue.

Chelsea Neighbors United to End the War is an all-volunteer organization that wants to build the broadest possible neighborhood consensus. With that goal in mind, the organization is open to all and functions by consensus.

Chelsea Neighbors United to End the War is not formally affiliated with any other organization but is willing to work with all groups and individuals who are committed to ending this illegal and immoral war fought by our fellow citizens, paid for with our tax dollars, and prosecuted in our name.

*The recent Johns Hopkins/Lancet report places the figure at 655,000+



Chelsea Neighbors United to End the War

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How Global Bank Nationalization Continues the War Economy

By Richard Chilton

“Power never concedes anything without a demand. It never has and it never will.”

Frederick Douglass (1859)

The Crash of 1893—the United States’ first and worst Depression—was brought about, in part, by U.S. Government default on foreign loans to finance the Civil War.

For 148 years the U.S. has borrowed on the future. The vast majority of loans are used for war and favored legislation for corporations engaged with war economies over small business stimulus and entitlements. This is the true \$147 trillion dollar national debt.

With Reaganomics in 1981, the Dow stock market average, an arbitrary measure, was just over 1,000, “growing” to 3,000 by President Clinton’s 1993 inauguration, and 10,000 as George W. Bush became president. At the Dow’s 14,000 high in October 2007, the market was overvalued by about half, hence the plunge seen recently is a “phantom” loss to begin with. We know this is true because the day after Congress first rejected the \$700 billion dollar “bailout” the Federal Reserve provided \$630 billion anyway, so real money is there.

Yet until both overseas and U.S. governments began buying equity in banks, these banks used “bailouts” to continue paying off derivative trades, whose invented value had no regulation or accountability to “back up their claim,” thus the faux “credit crisis.”

Meanwhile, governments continue to conduct wars and rumors of war, so even with partial nationalization, nothing has changed. Until the people demand of President Obama or McCain to end the permanent war economies perpetuated by class that “originates out of thin air” the growth of wealth, nothing will change.



Photo by Gary Scholichet